GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:980
ANSWERED ON:01.08.2006
INDO- THAILAND FREE TRADE AGREEMENT
Tripathy Shri Braja Kishore

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the status of trade between India and Thailand;

(b) whether trade has increased between the two countries after Free Trade Agreement;

(c) if so, the details thereof; and

(d) the name of the products wherein custom rebate has been permitted under the said agreement?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) Present status of trade between India and Thailand is as under: -

(Value in US$ Million)

Year	Export	Import	Total
2004-2005	901.39	865.88	1767.27
2005-2006	1062.25	1201.75	2264.00
% Growth	17.85	38.79	28.11

(Source: DGCI&S, Calcutta)

(b)& (c) Yes, Sir. The Framework Agreement for establishing Free Trade Area between India and Thailand was signed on 9.10.2003. The trade between the two countries has increased by 28.11% during 2005-06 over the previous year.

(d) 82 common items of export interest to both the sides have been agreed for elimination of tariff on a fast track basis w.e.f. 1.9.2004. A list of these items can be seen at http://commerce.nic.in/.